

<b>COMPASS</b>		
<b>Income and Expenditure for the years ended 31 March</b>		
CTFAGSL and CCL combined for 2020 onwards		
	Consolidated	Consolidated
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Member income</b>	283,020	200,405
<b>Event income</b>	-	-
<b>Grant income</b>	142,758	104,691
<b>Other Income</b>	876	
<b>Total Income</b>	426,654	305,096
<b>Staff costs</b>		
Payroll costs	133,998	82,310
Consultancy	22,000	52,800
VAT on Consultancy	4,400	10,560
Other staff costs	26,889	56,183
<b>Office costs</b>	19,666	24,705
<b>Activity costs</b>		
Event costs	1,540	-
Publication costs	1,390	300
Project Costs	83,392	28,200
<b>Other costs</b>		
Bank Charges	7,659	7,643
Fundraising costs	102,290	27,858
Other costs	-	375
<b>Total Expenditure</b>	403,224	290,934
<b>Surplus for year</b>	23,431	14,162
Transfer of Development Fund balance to General Fund		
<b>Movement on General Fund for year</b>	23,431	14,162
<b>Balance Sheet as at 31 March</b>	Consolidated	Consolidated
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Debtors and accrued income	47,037	-
Cash	132,310	132,462
<b>Total Assets</b>	179,347	132,462

Creditors	66,620	30,211
Deferred Income	43,532	56,486
Development Loans	10,000	10,000
Total Liabilities	120,152	96,697
<b>Net Assets /(Liabilities)</b>	59,196	35,765
Representing:		
General Fund	37,593	14,162
Development Fund		
<b>Net Assets /(Liabilities)</b>	37,593	14,162

<b>Treasurer's Report</b>	
Compass had a satisfactory year financially during 2021-22.	
A surplus of over £23,000 was achieved, leaving us with reserves of over £37,000	
While we need to continue to build reserves to ensure continued financial stability	
this is a reasonably satisfactory position.	
Our programme to increase regular donations from members in partnership with	
Small Axe continued to be successful, with regular donations coming close	
to £250,000. These make a vital contribution as a secure source of income, allowing	
us to avoid being overdependent on unpredictable grant income.	
If you are contributing in this way, thank you for your support; if not, please	
consider making a regular donation, however small or large, all of them are important	
We do of course continue to receive significant funding from a number of foundations	
and these allow us to undertake significant projects. All large donors are listed	
separately in this report, to acknowledge their support and ensure transparency of	
Compass' funding	
As a result of our successful fundraising we have been able to spend a record	
amount on our activities, including taking on additional staff.	
Our balance sheet is satisfactory, and our cash position at the end of the year	
was strong, due in particular to advance funding for projects.	
Mark Cooke	
Treasurer	

<b>Major Donors during 2021-22</b>			
To ensure transparency of its funding, Compass voluntarily discloses all funders who have provided more than £5,000 during the year. The amounts shown are cash received during the year.			
<b>Funder</b>	<b>Amount</b>	<b>Purpose</b>	
Betterworld Ltd	£ 15,000	General purposes	
Labour Together	£ 14,000	New Power project	
Local Trust	£ 6,000	Basic Income project	
Mustardseed Trust	£ 9,122	Basic Income project	
Polden Puckham Foundation	£ 15,000	General purposes	
Ruth Lister	£ 10,000	General purposes	
Joseph Rowntree Reform Trust	£ 15,000	Powering Up project	